

2014 – 2015 and 2015 – 2016 Fiscal Years Myanmar EITI Reports Launch and Public Debate

Statement
December 19, 2018

Extractive Industries Transparency Initiative (EITI) is the global community’s boldest response to under development, conflict and deprivation which have become characteristics of natural resource dependent countries. Its mission is to promote transparency and accountability in the generation and use of extractive sector revenues.

At the 27th EITI board meeting in Mexico in July 2014, Myanmar was approved as the 45th EITI Candidate Country. Since then, Myanmar has formed the Multi-Stakeholder Group (MSG) comprising representatives from the Government, private sector and civil society organizations (CSOs), and been implementing the EITI process in accordance with the EITI Standard.

Myanmar was able to publish its first EITI report (2013 – 2014 Fiscal Year), covering reconciled revenue and other data from oil and gas, gems and jade, and minerals sectors, in December 2015.

Again, Myanmar published the second (2014 – 2015 Fiscal Year) and third (2015 – 2016 Fiscal Year) EITI reports in March 2018. These reports cover reconciled revenue and other data from oil and gas, gems and jade, and other minerals and pearl sectors. According to reports, exports from extractive sector in 2014 – 2015 Fiscal Year amounted to US\$ 6648.07 million or 53.1 % of total exports of the country. Also, exports from extractive sector in 2015 – 2016 Fiscal Year amounted to US\$ 5304.03 million or 47.6 % of total exports of the country.

The management of extractive resources, tax collection system, fair investment climate, etc. can be improved by implementing the EITI process. As a result, the public can also have an open access to data and other information from extractive and other related sectors.

The MSG will widely distribute EITI reports and apply different means to promote public awareness about the EITI process in Myanmar. It will also organize a series of public debates across the country for the general public to raise questions on the reports and discuss their views on extractive sector.

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